

GREATFORD PARISH COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS - YEAR ENDING 31ST MARCH

COMMENTS

The detailed Financial Statements will be posted on the Village notice board on 4th June and published on our website from this date.

Printed copies are available from the Clerk

A summary of the key points is now given

Total Receipts for 2017/18 amounted to £9495.74 compared to £2910 in 2016/17.

The increase of £6585.74 is mainly due to :

A one off SKDC grant of £1464 for computer and office equipment.

A new ongoing grant obtained from SKDC by Bob French for litter clearance and cleaning.

£3284.42 = 67% of an SKDC grant for the new play equipment.

The balance to be received in 2018/19

SKDC will have funded 80% of the ex VAT cost.

Many thanks to Danni Wheeler for making this happen.

VAT refunds of £1063.32 covering 4 years 2013/14 - 2016/17

£570 Way leave from Western Power covering 19 years to Jan 2019

Total Payments for 2017/18 amounted to £9521.38 compared to £5691.21 in 2016/17

The increase of £3830.17 is mainly due to

Hedge cutting increased by £185 due to a late retrospective invoice of £180 covering 2 years.

£6568.82 as the VAT inclusive cost of the new playground equipment

Speed restriction signs were paid for in 2016/17 with just £136.80 spent on new brackets in 2017/18, a reduction of £6298.33

We therefore incurred a small deficit of £25.65 leaving cash funds of £4882.58 at the year end.

This was £95 less than forecast in January mainly due to the unexpected late bill for hedge cutting.