

GREATFORD PARISH COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS - YEAR ENDING 31ST MARCH

DDA 17/05/2008

		2016/17	2017/18	Inc / - Decr'		
		Year	Year	v 2016/17		
		Actual	Actual	Actual	%	Comments
Precept		2910.00	2919.00	9.00	0.3%	10 Years at this level.
Other receipts	LALC Grant re Tranparancy Code		1464.00	1464.00		Grant for computer equipment. £600 t/f'd to Business A/c.
	SKDC Litter Grant		195.00	195.00		Grant for litter equipment and environmental improvement.
	SKDC Grant for play equipment		3284.42	3284.42		Grant of 80% of ex VAT £5474 cost. £1094.80 due 2018/19.
	VAT refunds		1063.32	1063.32		Claim for 4 years 2013/14- 2016/17
	Way Leave		570.00	570.00		Claim - Western Power. 19 years up to Jan 2019
		0.00	6576.74	6576.74		
Total Receipts		2910.00	9495.74	6585.74		
Payments						
Staff Costs	Clerks fees	750.00	780.00	30.00	4.0%	
Playing field	Grass cutting - PJH	702.00	676.80	-25.20	-3.6%	Price increase 4.4%. 12 cuts 2017/18 v 13 cuts 2016/17
	Hedge cutting	120.00	305.00	185.00	154.2%	£180 Retrospective invoice spanning two years
	Play equipm't maint' / Inspect'					
	Rabbit / Mole control	390.00	200.00	-190.00	-48.7%	Number of treatments vary, plus fencing installed.
Other	Hire of village hall	160.00	180.00	20.00	12.5%	Increase reflects improved standard of facilities.
	Churchyard grass cutting	210.00	245.00	35.00	16.7%	Price percut increased from £30 to 35
	Tree maintenance	10.47	17.24	6.77	64.7%	Tree stakes
	CPRE Subscription	36.00	36.00	0.00	0.0%	Campaign for countryside protection
	BKVC Entry	9.00	0.00	-9.00	-100.0%	Entry fee for ' Best Kept Village' competition
	Defibrulator pads		44.70	44.70		Defibrulator installed 2014/15
Administration	Insurance	273.75	280.00	6.25	2.3%	
	Clerk expenses / miscellaneous		51.02	51.02		
Total 'Other' Recurring payments		1911.22	2035.76	124.54	6.5%	
Total Recurring payments		2661.22	2815.76	154.54	5.8%	
One Off Payments						
	Speed restriction signs	2655.6	136.80	-2518.80	-94.8%	Signs installed 2016/17. 2017/18 cost for 2 brackets
	Playing field childrens swings etc	270.49	6568.82	6298.33		£1094.80 VAT reclaimed 2017/18. SKDC Grant of 80%.
	Fridge magnets	103.90	0.00	-103.90	-100.0%	Reminder of defibrulator operator contact phone numbers
		3029.99	6705.62	3675.63		
Total All Payments		5691.21	9521.38	3830.17	67.3%	
Surplus / (Deficit) for the Year		-2781.21	-25.65	2755.57	-99.1%	

SUMMARY OF FUNDS MOVEMENTS - YEAR ENDINGS 31ST MARCH

		2016/17	2017/18	
Start of Year	Current Account balance	6906.77	4125.56	
	Business Account balance	782.13	782.40	
	Total Funds	7688.90	4907.96	
Current Year	Current A/c Surplus / (Deficit)	-2781.21	-25.65	
	Business Account Interest	0.27	0.26	
	Transfer to Business Account		-/+ £600	Unused part of LALC Grant for computer equipment
End of Year	Current Account balance	4125.56	3499.92	
	Business Account balance	782.40	1382.66	£600 from Current Account as above
	Total Funds	4907.96	4882.58	Target is to increase to twice precept as in previous years

BANK RECONCILIATION as at 31ST MARCH

		2017	2018	
Balances per Bank Statements				
	Current account	4454.56	3809.92	
	Business Reserve Account	782.40	1382.66	FINANCIAL STATEMENTS PREPARED BY :
		5236.96	5192.58	
Deduct Unpresented cheques				RESPONSIBLE FINANCIAL OFFICER
	Hire of Village hall	160.00	180.00	
	BKV competition entry	9.00		DD Anderson FCA
	Fen Tiger - rabbit control	160.00		
	Lois Webb		130.00	SUMBITTED AT AGM FOR APPROVAL ON 22nd May 2018
Balances per Cashbook above		4907.96	4882.58	

COMMENTS

The detailed Financial Statements will be posted on the Village notice board on 4th June and published on our website from this date.

Printed copies are available from the Clerk

A summary of the key points is now given

Total Receipts for 2017/18 amounted to £9495.74 compared to £2910 in 2016/17.

The increase of £6585.74 is mainly due to :

A on off SKDC grant of £1464 for computer and office equipment.

A new ongoing grant obtained from SKDC by Bob French for litter clearance and cleaning

£3284.42 = 67% of an SKDC grant for the new play equipment. The balance to be received in 2018/19

SKDC will have funded 80% of the ex VAT cost. Many thanks to Danni Wheeler for making this happen.

VAT refunds of £1063.32 covering 4 years 2013/14 - 2016/17

£570 Way leave from Western Power covering 19 years to Jan 2019

Total Payments for 2017/18 amounted to £9521.38 compared to £5691.21 in 2016/17

The increase of £3830.17 is mainly due to

Hedge cutting increased by £185 due to a late retrospective invoice of £180 covering 2 years.

£6568.82 as the VAT inclusive cost of the new playground equipment

Speed restriction signs were paid for in 2016/17 with just £136.80 spent on new brackets in 2017/18,

a reduction of £6298.33

We therefore incurred a small deficit of £25.65 leaving cash funds of £4882.58 at the year end.

This was £95 less than forecast in January mainly due to the unexpected late bill for hedge cutting.